

Case Study: Regulatory Agile Success

Harrington Starr Technology Consulting is formed of technologists who are proven experts in their fields delivering world class projects across financial services. Our leadership team consists of a CTO who has risen through the ranks from development and also a recognised test expert in finance. We are experts in innovative Agile Transformation for our clients bringing a wealth of benefits such as hugely reducing time to market and exceeding stakeholder expectation.



Business Key Points

The company at a Glance:

INDUSTRY: Financial Services – Asset Manager

EMPLOYEES: 1,500 employees

HEADQUARTERS: London

KEY POINTS:

- Unique culture that stands out from the crowd – a supportive environment that encourages innovation and creativity
- One of Europe's leading investment management firms
- Challenge presented by CIO to increase productivity efficiently and to be more responsive to changes that often occur at short notice and from multiple clients.

The Problem

- Fixed deadline regulatory project deliverable
- Requirements constantly shifting
- Requirements were incomplete
- Everything is a must have
- Fixed Budget

Regulatory board is not easily accessible

Solvency II



PILLAR I

Quantitative Requirements

PILLAR II

Requirements for the Governance and Risk Managements of Insurers

PILLAR III

Disclosures and Transparency Requirements

Organisational Challenges

- Agile Resources needed across multiple streams
- Resources constantly being pulled off for needed 'fixes'
- Previous regulatory projects were late and over budget

Our Approach

- Agile cross functional team formed
- Dedicated onsite team given time to form and perform
- Empowered to self-organise
- Constant improvement
- Because Time and Resources are fixed but Scope is variable Agile Scrum delivery methodology was chosen

The Solution

- Automated testing scenarios captured early in project lifecycle
- Overview plan developed upfront
- Iterative approach to planning
- Work on known areas of regulation first
- Scriptable environments to ensure stability
- Nightly builds against sample dataset code for test
- Automated deployment with regression

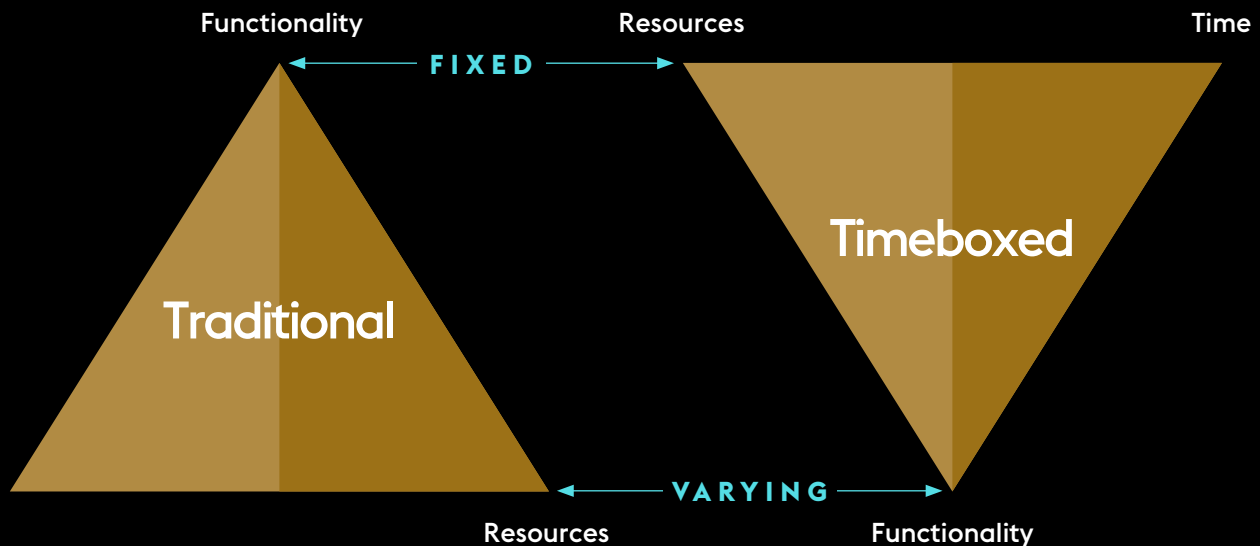


Figure 1. The Agile upside down development triangle

Improvements Made

- Transparent metrics on progress
- Focus on constant improvement
- Protect team from going to other projects
- Effective automated testing with sample scenario data sets
- Accessible product owner chasing answers from the Regulator

Results Achieved

- Project delivered successfully, one month ahead of schedule
- 22% below budget
- Became a pattern for future regulatory projects
- Team members formed future teams because of the project's success

Conclusion

- Agile scrum methodology is suitable for big problems in large organisations
- Co-operative iterative user focused development is key to delivery
- Learn by doing – constantly seek to improve

We are proven Agile Experts who have been delivering World Class projects for over 20 years. Our teams know each other instinctively giving you comfort in delivering to your deadlines

We love to bring innovative transformation to your business, hugely reducing your time to market and exceeding stakeholder expectation every time.

Contact us now on:

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